

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Hastings Technology Metals Ltd

ABN

43 122 911 399

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

1	+Class of +securities issued or to be issued	<ol style="list-style-type: none"> <li>1. Fully paid ordinary shares (each, a <b>Share</b>)</li> <li>2. Options (each a <b>Rights Option</b>)</li> </ol>
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	<ol style="list-style-type: none"> <li>1. 16,795,473</li> <li>2. 8,397,764</li> </ol>
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	<ol style="list-style-type: none"> <li>1. The new Shares have been issued on the same terms as existing Shares on issue.</li> <li>2. The Rights Options were free attaching options, on the basis of one option for every two new shares, with an exercise price of \$0.25 and an expiry date of 12 April 2022.</li> </ol>

+ See chapter 19 for defined terms.

<p>4 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>Yes, new Shares issued rank equally in all respects with the existing Shares from the date of issue.</p> <p>The Rights Options are a new class of securities.</p>
<p>5 Issue price or consideration</p>	<p>\$0.17 per share</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>As described in ASX Announcement lodged with the ASX on 3 April 2019, and the Replacement Prospectus lodged with the ASX on 10 April 2019, proceeds received from the issue will be used to continue with the construction of the 380 room accommodation village, early infrastructure earth works on the mine site and progress payments for long lead time equipment currently on order, namely the rotary kiln and off-gas scrubber.</p>
<p>6a Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i</p>	<p>Yes</p>
<p>6b The date the security holder resolution under rule 7.1A was passed</p>	<p>29 November 2018</p>
<p>6c Number of +securities issued without security holder approval under rule 7.1</p>	<p>Nil</p>
<p>6d Number of +securities issued with security holder approval under rule 7.1A</p>	<p>Nil</p>
<p>6e Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)</p>	<p>Nil</p>

6f	Number of +securities issued under an exception in rule 7.2	Securities to be issued under Entitlement Offer 16,795,473 ordinary shares 8,397,764 Rights options						
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	N/A						
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	N/A						
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	Capacity under rule 7.1 – 12,538,947 securities Capacity under rule 7.1A – 79,487,115 securities see Appendix 1						
7	+Issue dates  Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.  Cross reference: item 33 of Appendix 3B.	15 May 2019						
8	Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="772 1391 1123 1429">Number</th> <th data-bbox="1123 1391 1455 1429">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="772 1429 1123 1514">865,998,968</td> <td data-bbox="1123 1429 1455 1514">Fully Paid Ordinary Shares</td> </tr> <tr> <td data-bbox="772 1514 1123 1682">43,961,678</td> <td data-bbox="1123 1514 1455 1682">Listed options with exercise price of 25 cents and expiry 12 April 2022</td> </tr> </tbody> </table>	Number	+Class	865,998,968	Fully Paid Ordinary Shares	43,961,678	Listed options with exercise price of 25 cents and expiry 12 April 2022
Number	+Class							
865,998,968	Fully Paid Ordinary Shares							
43,961,678	Listed options with exercise price of 25 cents and expiry 12 April 2022							

+ See chapter 19 for defined terms.

	Number	+Class				
9	Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)	<table border="1"> <tr> <td>13,333,333</td> <td>Director performance rights expiry 28 February 2020</td> </tr> <tr> <td>1,000,000</td> <td>Employee performance rights expire on 31 December 2019</td> </tr> </table>	13,333,333	Director performance rights expiry 28 February 2020	1,000,000	Employee performance rights expire on 31 December 2019
13,333,333	Director performance rights expiry 28 February 2020					
1,000,000	Employee performance rights expire on 31 December 2019					
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares issued have the same dividend rights as existing Shares.				

## Part 2 - Pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has security holders who will not be sent new offer documents  Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	

+ See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	
25	If the issue is contingent on security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do security holders sell their entitlements <i>in full</i> through a broker?	
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	
32	How do security holders dispose of their entitlements (except by sale through a broker)?	
33	+Issue date	

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+ See chapter 19 for defined terms.

### Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of +securities  
(tick one)

(a)  +Securities described in Part 1

(b)  All other +securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

#### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories

1 - 1,000

1,001 - 5,000

5,001 - 10,000

10,001 - 100,000

100,001 and over

37  A copy of any trust deed for the additional +securities

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+ See chapter 19 for defined terms.

## Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	43,961,678						
39	Class of +securities for which quotation is sought	Options						
40	<p>Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>No</p> <p>On exercise options will be converted into ordinary shares and will rank equally with ordinary shares issued.</p>						
41	<p>Reason for request for quotation now</p> <p>Example: In the case of restricted securities, end of restriction period</p> <p>(if issued upon conversion of another +security, clearly identify that other +security)</p>	Options were offered as free attaching to recent rights issue which is now complete.						
42	Number and +class of all +securities quoted on ASX (including the +securities in clause 38)	<table border="1"> <thead> <tr> <th data-bbox="790 1534 1085 1579">Number</th> <th data-bbox="1093 1534 1375 1579">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="790 1579 1085 1646">865,998,968</td> <td data-bbox="1093 1579 1375 1646">Ordinary shares</td> </tr> <tr> <td data-bbox="790 1646 1085 1807">43,961,678</td> <td data-bbox="1093 1646 1375 1807">Listed options with exercise price \$0.25 and expiry date 12 April 2022</td> </tr> </tbody> </table>	Number	+Class	865,998,968	Ordinary shares	43,961,678	Listed options with exercise price \$0.25 and expiry date 12 April 2022
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865,998,968	Ordinary shares							
43,961,678	Listed options with exercise price \$0.25 and expiry date 12 April 2022							

+ See chapter 19 for defined terms.

## Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: ..... Date: .....15/5/19.....

(Company secretary)

Print name: Guy Robertson

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+ See chapter 19 for defined terms.



# Appendix 3B – Annexure 1

## Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

### Part 1

<b>Rule 7.1 – Issues exceeding 15% of capital</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>Insert</b> number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	711,012,675
<p><b>Add</b> the following:</p> <ul style="list-style-type: none"> <li>• Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2</li> <li>• Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval</li> <li>• Number of partly paid +ordinary securities that became fully paid in that 12 month period</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>Include only ordinary securities here – other classes of equity securities cannot be added</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	<p style="text-align: right;">500,000 Performance rights shares</p> <p style="text-align: right;">66,563,008 Placement 15 August 2018, approved at AGM 29.11.18</p> <p style="text-align: right;">Rights Issue 16,795,473 15 May 2019</p>
<b>Subtract</b> the number of fully paid +ordinary securities cancelled during that 12 month period	
<b>“A”</b>	794,871,156

+ See chapter 19 for defined terms.

<b>Step 2: Calculate 15% of “A”</b>	
“B”	0.15 <i>[Note: this value cannot be changed]</i>
<b>Multiply</b> “A” by 0.15	119,230,673
<b>Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used</b>	
<p><b>Insert</b> number of +equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> <li>• Under an exception in rule 7.2</li> <li>• Under rule 7.1A</li> <li>• With security holder approval under rule 7.1 or rule 7.4</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i></li> <li>• <i>Include here (if applicable ) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	106,691,726
“C”	<b>106,691,726</b>
<b>Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1</b>	
“A” x 0.15  <i>Note: number must be same as shown in Step 2</i>	119,230,673
<b>Subtract</b> “C”  <i>Note: number must be same as shown in Step 3</i>	106,691,726
<b>Total</b> [“A” x 0.15] – “C”	12,538,947  <i>[Note: this is the remaining placement capacity under rule 7.1]</i>

+ See chapter 19 for defined terms.

## Part 2

<b>Rule 7.1A – Additional placement capacity for eligible entities</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>“A”</b>  <i>Note: number must be same as shown in Step 1 of Part 1</i>	794,871,156
<b>Step 2: Calculate 10% of “A”</b>	
<b>“D”</b>	0.10  <i>Note: this value cannot be changed</i>
<b>Multiply “A” by 0.10</b>	79,487,115
<b>Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used</b>	
<i>Insert</i> number of equity securities issued or agreed to be issued in that 12 month period under rule 7.1A  <i>Notes:</i> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities – not just ordinary securities</i></li> <li>• <i>Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	
<b>“E”</b>	

+ See chapter 19 for defined terms.

<b>Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A</b>	
“A” x 0.10  <i>Note: number must be same as shown in Step 2</i>	79,487,115
<b>Subtract “E”</b>  <i>Note: number must be same as shown in Step 3</i>	
<b>Total</b> [“A” x 0.10] – “E”	79,487,115  <i>Note: this is the remaining placement capacity under rule 7.1A</i>

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+ See chapter 19 for defined terms.

HASTINGS TECHNOLOGY METALS LTD OPTIONS EXP 12/04/22 @

\$0.25

Top 20 Listing



		Current		Previous Top			
		Date - 15/05/2019	Time - 9.36.58	* As at: 0/00/00 *			
Rank	Holder Name	Designation	Current Securities	%	Prev. Securities	%	Rank
* 1	MELBARD NOM PL	SUSPENSE - NSB A/C	4,961,800	11.29%			
2	HSBC CUSTODY NOM AUST LTD	EUROCLEAR BANK SA	3,400,000	7.73%			
3	EQUATOR CAP MGNT LTD		2,500,000	5.69%			
4	JAYA PT ADIREKSA ALAM		2,250,000	5.12%			
5	LOW-SCOTT MOLIE FOONG M		1,500,000	3.41%			
* 6	CS THIRD NOM PL	HSBC CUST NOM AU L	1,470,589	3.35%			
* 7	FRANKS NEIL BARRY		1,470,588	3.35%			
8	HON HAW SIANG		1,029,412	2.34%			
9	LIM CHEE KEONG STEVEN		1,000,000	2.27%			
10	TAN HENG THYE		1,000,000	2.27%			
11	ASIAN DRAGON ACQUISTIONS		1,000,000	2.27%			
12	TEN THYE KIAN		1,000,000	2.27%			
13	TIM WING SOON		950,000	2.16%			
14	AZURE CAP LTD		940,000	2.14%			
15	ANNMAC INV PL	ANNE MCNAMARA INVE	882,500	2.01%			
16	LAU WING TAT		765,000	1.74%			
17	PAYSIA PTE LTD		750,000	1.71%			
18	LEW JUNE LI LIN		750,000	1.71%			
19	CHAN KUM KONG		625,000	1.42%			
20	FOO ENG CHUAN		600,000	1.36%			

TOP 20 TOTAL

28,844,889

65.61%

%

\* Denotes merged holders.

Note: All holders are included in the report.



**HASTINGS TECHNOLOGY METALS LTD OPTIONS EXP 12/04/22 @ \$0.25**  
**Spread Analysis**  
**Date - 15/05/2019 Time - 9.36.58**

Spread of Holdings	Holders	Securities	% of Issued Capital
NIL holding	0	0	0.00%
1 - 1,000	62	28,641	0.07%
1,001 - 5,000	59	164,927	0.38%
5,001 - 10,000	14	108,672	0.25%
10,001 - 100,000	87	4,470,606	10.17%
Over 100,000	58	39,188,832	89.14%
<b>TOTAL ON REGISTER</b>	<b>280</b>	<b>43,961,678</b>	
<b>Analysis by Location</b>			
Overseas	48	23,616,793	53.72%
Australia:	232	20,344,885	46.28%
ACT	2	4,732	0.01%
NSW	58	13,108,851	29.82%
VIC	76	4,838,345	11.01%
QLD	23	447,555	1.02%
SA	10	110,148	0.25%
WA	58	1,827,146	4.16%
TAS	4	6,919	0.02%
NT	1	1,189	0.00%
Address Unknown	0	0	0.00%
<b>TOTAL ON REGISTER</b>	<b>280</b>	<b>43,961,678</b>	

Note: All holders are included in the report, with common holders merged into one holding.

**HASTINGS TECHNOLOGY METALS LTD OPTIONS EXP 12/04/22 @ \$0.25**  
**Foreign Investment and Statistical Analysis**  
**Date - 15/05/2019 Time - 9.36.58**

<b>Code</b>	<b>Country</b>	<b>Holders</b>	<b>Total Securities</b>	<b>% of Total</b>
CHE	SWITZERLAND (CONFEDER)	1	147,059	0.33%
DEU	GERMANY FEDERAL REPUBLIC	2	350,000	0.80%
GBR	UNITED KINGDOM GB & N I	2	1,529,412	3.48%
HKG	HONG KONG	1	1,029,412	2.34%
IDN	INDONESIA REPUBLIC OF	1	2,250,000	5.12%
IRL	IRELAND	1	500,000	1.14%
MYS	MALAYSIA	19	8,476,766	19.28%
NZL	NEW ZEALAND	3	8,493	0.02%
SGP	SINGAPORE	18	9,325,651	21.21%
	OTHER COUNTRIES( 0 )	0		
	FOREIGN INVESTMENT	48	23,616,793	53.72%
	AUSTRALIAN INVESTMENT	232	20,344,885	46.28%
	<b>TOTAL</b>	<b>280</b>	<b>43,961,678</b>	