



HASTINGS
Technology Metals Limited

11 February 2019

Hastings Technology Metals Limited

ABN 43 122 911 399

ASX Code: Shares - HAS

Address:

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Board

Charles Lew (Executive Chairman)

Jean Claude Steinmetz (Non-Exec
Director)

Mal Randall (Non-Exec Director)

Neil Hackett (Non-Exec Director and
Company Secretary)

www.hastingstechmetals.com

HASTINGS DIRECTOR APPOINTMENT – MAL RANDALL

Hastings Technology Metals Limited (ASX: HAS) (“Hastings” or the “Company”) is pleased to announce the appointment of experienced ASX company director Mr Mal Randall as Non-Executive Director.

Mr Randall holds a Bachelor of Applied Chemistry Degree, is a Fellow of the Australian Institute of Company Directors, and has more than 40 years’ of extensive experience in corporate, management and marketing in the resource sector, including more than 25 years with the Rio Tinto group of companies. His experience has covered a diverse range of mineral activities including Iron Ore, Base Metals, Uranium, Minerals Sands and Lithium. Mal has held the position of Chairman and director of multiple ASX listed companies and is currently also on the board of Kalium Lakes Ltd (where he is the Chairman), Argosy Minerals Ltd, Magnetite Mines Ltd and Thundelarra Ltd.

Charles Lew, Executive Chairman of Hastings commented that *“I am delighted to welcome Mal Randall to our board who’s qualifications and extensive experience will be invaluable as we progress with development of the Yangibana Rare Earths Project. Mal has a proven track record in mining project development and extensive ASX corporate experience.”*

ENDS

Att. Appendix 3X

About Hastings Technology Metals Limited

Hastings Technology Metals (ASX:HAS, the Company) is advancing the Yangibana Rare Earths Project towards production following the completion of a positive Definitive Feasibility Study in November 2017. The Yangibana Project hosts rare earths deposits rich in neodymium and praseodymium, elements vital to permanent magnets that provide many critical components of wide-ranging high-tech products, including electric vehicles, renewable energy wind turbines, robotics, medical applications and others. The Company aims to be the next significant producer of neodymium and praseodymium outside of China.

The established Yangibana reserves and resources are predominantly within tenements held 100% by Hastings, with the majority in granted Mining Leases. Lesser resources are held in a joint venture in which Hastings holds a 70% interest and has management control.

The November 2017 Yangibana Project DFS established JORC Probable Ore Reserves of 5.15 million tonnes at 1.12% total rare earths oxides (TREO) including 0.41% neodymium and praseodymium oxides ($\text{Nd}_2\text{O}_3+\text{Pr}_6\text{O}_{11}$). This Ore Reserve was the basis of the initial operation at a planned production rate of up to 15,000 tonnes per annum (tpa.) MREC including 3,400 tpa. of $\text{Nd}_2\text{O}_3+\text{Pr}_6\text{O}_{11}$. The July 2018 Yangibana Probable Ore Reserve has increased to 7.74 million tonnes at 1.13% TREO including 0.43% $\text{Nd}_2\text{O}_3+\text{Pr}_6\text{O}_{11}$. The increase in Probable Ore Reserves is demonstrated by additional Pre-Feasibility Study work that supports extension of production over the full eight-year period considered in the Company's November 2017 DFS.

Including the above Ore Reserves, the Project hosts JORC Mineral Resources totalling of 21.7 million tonnes at 1.17% TREO including 0.39% $\text{Nd}_2\text{O}_3+\text{Pr}_6\text{O}_{11}$ comprising Measured Resources of 4.7 million tonnes at 1.17% TREO including 0.42% $\text{Nd}_2\text{O}_3+\text{Pr}_6\text{O}_{11}$ Indicated Resources of 8.7 million tonnes at 1.24% TREO including 0.41% $\text{Nd}_2\text{O}_3+\text{Pr}_6\text{O}_{11}$.

and Inferred Resources of 8.3 million tonnes at 1.09% TREO including 0.36% $\text{Nd}_2\text{O}_3+\text{Pr}_6\text{O}_{11}$.

Many more areas of the Company's deposits have the potential for additional resources and exploration programmes are in place to evaluate these areas in future plus the numerous other targets identified to date.

Brockman Project

The Company is also progressing a Mining Lease application over the Brockman Rare Earths and Rare Metals Project.

The Brockman deposit, near Halls Creek in Western Australia, contains JORC Indicated and Inferred Mineral Resources, estimated using the guidelines of JORC Code (2012 Edition, totalling 41.4 million tonnes (comprising 32.3 million tonnes Indicated Mineral Resources and 9.1 million tonnes Inferred Mineral Resources) at 0.21% TREO, including 0.18% HREO, plus 0.36% Nb_2O_5 and 0.90% ZrO_2 .

The Company aims to capitalise on the strong demand for critical rare earths created by the expanding demand for new technology products.

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Hastings Technology Metals Limited
ACN	122 911 399

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mal Randall
Date of appointment	11 February 2019

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. Renique Holding Pty Ltd ATF Randall Super Fund	50,000 fully paid ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

Dated: 1 June 2012

+ See chapter 19 for defined terms.