



16 August 2018

ASX ANNOUNCEMENT

HASTINGS COMPLETES CAPITAL RAISING

Hastings Technology Metals Ltd (Hastings or Company) (**ASX:HAS**) is pleased to advise that it has completed the capital raising announced on 6 August 2018, raising \$13,978,231, before costs.

The Company has issued 66,563,708 new ordinary shares under LR7.1 at a price of 21 cents per share.

The funds will be used for further development of the Yangibana rare earths project, and in particular to enable the order of the long lead time equipment for the processing plant, being the rotary kiln and the sulphuric acid plant.

For further information please contact:

Mr Charles Lew – Executive Chairman - +65 62209220

Mr Guy Robertson – Finance Director +61 407 983 270