



**ASX Announcement**  
**1 March 2018**

**Closure of Rights Issue**

**Hastings Technology Metals Ltd (ASX: HAS)** advises that the recent fully underwritten (one for seventeen) non-renounceable rights issue has closed with 5,770,284 rights shares being subscribed for by eligible shareholders for \$1,788,788, with the balance to be taken up by the underwriters.

Accordingly, the Company will issue these shares to shareholders to raise \$1,788,788 (before costs), with the balance of 33,710,975 to be issued to underwriters raising a further \$10,450,402 before costs.

The securities above are to be issued to eligible shareholders on 2 March 2018. The shortfall shares will be issued to underwriters on or before 9 March 2018.

A summary of the results of the rights issue and shares currently on issue is set out in the table below:

<b>Rights Issue Shares</b>	<b>Number of Shares</b>	<b>Subscription Funds (\$)</b>
Application for entitlement shares	5,429,272	1,683,074
Applications for additional shares	341,012	105,714
Shares to be taken up by underwriters	33,710,975	10,450,402
<b>Total shares to be issued</b>	<b>39,481,259</b>	<b>12,239,190</b>

<b>Event</b>	<b>Number of Shares</b>
Shares Currently on Issue	671,181,816
Entitlement Shares taken up under the rights issue	5,429,272
Shortfall Shares applied for by shareholders	341,012
Shares taken up by the underwriters	33,710,975
<b>Rights Issue Shares</b>	<b>39,481,259</b>
<b>Total shares after rights issue</b>	<b>710,662,675</b>

Guy Robertson  
Company Secretary