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Hastings Technology Metals Limited

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Jean Claude Steinmetz (Non-Exec
Director)

Guy Robertson (Finance Director
and Company Secretary)

Aris Stamoulis (Executive Director)

HASTINGS SIGNS NATIVE TITLE AGREEMENT WITH THIIN-MAH WARRIYANGKA, THARRKARI AND JIWARLI PEOPLE

Highlights

- **Significant milestone achieved with NTA on entire tenement portfolio covering 650 sq km**
- **NTA a pre-requisite for formal mining permits to be issued by the Department of Mines, Industry Regulation and Safety**
- **Milestone payments up to maximum of \$300,000 and royalty on gross sales value at less than 1%**
- **Hastings to provide education, training and employment opportunities.**

Hastings Technology Metals Ltd (ASX:HAS) (Hastings or Company) is pleased to announce that it has signed a Native Title Agreement (NTA) with the Thiin-Mah Warriyangka, Tharrkari and Jiwari People (TMWTJ People) in respect of its Yangibana Rare Earths project in Western Australia.

In October 2016, the TMWTJ People registered a claim with the National Native Title Tribunal in the Federal Court of Australia over the Company's entire tenement area measuring approximately 650 sq km. This claim was lodged notwithstanding that the Company had been granted Mining Leases on mineralised ground covering approximately 50 sq km, free of a native title claim, in March 2016

In view of the registered claim, the Company proceeded to negotiate a native title settlement agreement with the TMWTJ People.

The NTA contains a range of commercial and non-commercial terms, including future milestone payments to the TMWTJ People (equal to a maximum aggregate of \$300,000 (adjusted for CPI)) in compensation for operations at different stages of the project and a royalty payment of less than 1% of the gross sales value of the Company's mixed rare earths carbonate produced from the project. In addition, the Company will provide education, training and employment opportunities for the TMWTJ People including assisting in the establishment of complementary sustainable local businesses.

The management of Hastings expresses its appreciation to the representatives and elders of the TMWTJ People for their professionalism and collaborative spirit during the period of negotiations and look forward to working with the TMWTJ People as the Company moves towards development of the mine following completion of the Definitive Feasibility Study (DFS) which is anticipated in late November.

Under the terms of the NTA, the Company is able to undertake operations directed towards the exploration for, identification, development and production of mixed rare earths carbonates from within the entire 650 sq km project area.

A key feature of the NTA is also the establishment of a TMWTJ Community Development Trust Fund which will be administered by the TMWTJ People for the benefit of the community.

The NTA is a pre-requisite for formal mining permits to be issued by Western Australia's Department of Mines, Industry Regulation and Safety (DMIRS) for the Yangibana Rare Earths project.

Charles Lew, Chairman commented *"this is a major milestone for Hastings which allows us to move forward with confidence to the next development and financing stage of the project following completion of the DFS. We have built a solid and mutually respectful relationship with the TMWTJ People in the last 12 months of negotiations and we look forward to working with the elders to achieve the aspirations of Hastings and the TMWTJ People."*

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