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HASTINGS' YANGIBANA RARE EARTHS PROJECT GAINS "LEAD AGENCY PROJECT STATUS"

Hastings Technology Metals Limited

ABN 43 122 911 399

ASX Code: Shares - HAS

Address:

Level 5, 50 Clarence Street
Sydney NSW 2000

PO Box Q128 Queen Victoria
Building NSW 1220 Australia

Telephone: +61 2 8268 8689

Facsimile: +61 2 8268 8699

info@hastingstechmetals.com

Board

Charles Lew (Executive Chairman)

Anthony Ho (Non-Exec Director)

Jean Claude Steinmetz (Non-Exec
Director)

www.hastingstechmetals.com

Hastings Technology Metals Limited (ASX: HAS or the Company) is pleased to advise that following the lodgement of its Mine Permitting Applications (MPA) as previously announced on 3rd April 2017, the Yangibana Rare Earths Project (the "Project") has been assessed by the Department of Mines and Petroleum (DMP) as a Lead Agency Project (LAP) under the Western Australian Government Lead Agency Framework.

The Project has been assigned a dedicated and experienced project approvals coordinator within the DMP to provide:

- Project specific approvals advice;
- Coordination of approvals across other WA Government agencies during the pre-submission and submission stages of the Company's project proposal; and
- Project approval scoping sessions with relevant agencies to help identify potential "show stoppers" or "bottlenecks" in the decision-making process.

Hastings' Yangibana Rare Earths Project status as a LAP will be published on the DMP website thereby providing the Project with an increased level of co-ordinated support from the various WA Government agencies and will help to expedite the MPA.

Charles Lew, Executive Chairman of Hastings commented that *"the Lead Agency Project status strengthens the Company's commitment to building a mine and rare earths processing plant in the Gascoyne region which will provide hundreds of jobs in the area. We would like to thank the DMP and all those involved in assisting us to gain this LAP status. We are working hard on finishing our DFS soon and to meet our objective of getting into production by late 2019."*

For further information please contact:

Charles Tan, Chief Operating Officer (+61 457 853839)

Aris Stamoulis, Director Corporate Finance, (+61 455 105607)

About Hastings Technology Metals

- Hastings Technology Metals is a leading Australian rare earths company, with two rare earths projects hosting JORC-compliant resources in Western Australia.
- The Yangibana Project hosts JORC Resources totalling 13.41 million tonnes at 1.18% TREO (comprising Measured Resources of 2.16 million tonnes at 1.01% TREO, Indicated Resources of 5.45 million tonnes at 1.30% TREO and Inferred Resources of 5.81 million tonnes at 1.12% TREO), including 0.39% Nd₂O₃+Pr₂O₃.
- The Brockman deposit contains JORC Indicated and Inferred Resources totalling 41.4 million tonnes (comprising 32.3mt Indicated Resources and 9.1mt Inferred Resources) at 0.21% TREO, including 0.18% HREO, plus 0.36% Nb₂O₅ and 0.90% ZrO₂.
- Rare earths are critical to a wide variety of current and new technologies, including smart phones, electric vehicles, wind turbines, energy efficient light bulbs, robotics, etc.
- The Company aims to capitalise on the strong demand for critical rare earths created by expanding new technologies.