

30 May 2013

ASX/Media Release

RENOWNED RARE EARTHS EXPERT JOINS HASTINGS BOARD

Hastings Rare Metals Limited (ASX: HAS or “the Company”) is pleased to advise that Mr Malcolm Mason (B.Sc. (Hons) FAus - IMM) has been appointed a Non-executive Director of the Company.

Mr Mason has more than 45 years’ experience in Australian and international exploration and mining. As Executive Technical Director of Greenland Minerals and Energy Limited from 2007 to 2010, Mr Mason had a significant role in further developing Kvanefjeld, the world’s largest multi element REO resource by either JORC or Canadian NI 43-101 standards. This included the review and recognition of the vast potential of the project, the technical evaluation of the project with a key focus on optimisation of the initial flowsheet and beneficiation of the ore. During Mr Mason's tenure Greenland Minerals increased its market capitalisation from under \$5m to in excess of its current market capitalisation of \$150m.

Mr Mason also has extensive experience in creating value for shareholders in exploration companies. Mr Mason’s experience covers rare earths, uranium, gold and base metals and extends from acquiring projects and prospects through application or negotiation to conducting exploration and evaluation programmes and completing feasibility studies.

As Managing Director of Acclaim Uranium NL, which he formed in 1996, Mr Mason assembled an extensive portfolio of uranium projects including Millipede/Abercromby, Nowthanna and Lake Maitland. Mr Mason helped to identify the Langer Heinrich deposit, which went on to complete a feasibility study and subsequently was brought into production by Paladin Energy Ltd. Mr Mason was also Technical Director of Redport Ltd, which was taken over by Mega Uranium for \$125m in 2007.

The Board of Hastings welcomes Mr Mason, who with rare earth, exploration and business experience, will significantly enhance the Board’s technical skills.

For any questions and information relating to Hastings please contact:

Guy Robertson – Executive Director



Anthony Ho
Chairman