



18 April 2016

Company Announcements
ASX Limited

Information Disclosed Under ASX LR 3.10.5A and 7.1A.4(b)

Further to the ASX announcement of 18 April 2016 and Appendix 3B lodged by Hastings Technology Metals Ltd (Hastings or the Company) today regarding completion of an \$8.9 million share placement, Hastings provides the following additional information under ASX Listing Rule 3.10.5A:

- (a) The Company issued a total of 89,000,000 fully paid ordinary shares of which 31,314,964 shares were issued under Listing Rule 7.1A and the remaining shares were issued under the Company's 15% placement capacity under Listing Rule 7.1.

The securities issued under Listing Rule 7.1A resulted in the following dilution to existing holders of ordinary securities.

- Number of fully paid ordinary shares on issue prior to this issue of securities under LR7.1A was 442,251,949.
 - Number of fully paid ordinary shares on issue following this issue of securities under LR7.1A was 473,566,913.
 - Percentage of voting dilution following this issue is 7.1%.
- (b) Hastings issued the shares as a placement under Listing Rule 7.1A as it believed that this was the most efficient mechanism for raising funds at this time, and the price at which the funds have been raised was at a 23.9% premium to the 15 day VWAP prior to the date of issue.
- (c) The placement was not underwritten.
- (d) Broker fees of 6% of the amount raised will be paid.

Guy Robertson
Company Secretary