

14 November 2013

ASX ANNOUNCEMENT

HASTINGS RARE METALS LIMITED - RESULTS OF ANNUAL GENERAL MEETING

Hastings Rare Metals Limited provides the following information to the ASX in accordance with Section 251AA of the Corporations Act and Listing Rule 3.13.2, in relation to the resolutions passed by members of Hastings Rare Metals Limited at its Annual General Meeting held on 14 November 2013.

Resolution 1

“That, for the purpose of Section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company’s annual financial report for the financial year ended 30 June 2013.”

The instructions given to validly appointed proxies in respect of the resolution were as follows:

	Number of Shares
For	103,283,620
Against	933,352
Abstain	7,334,750
Proxy’s Discretion	3,230,600

The motion was carried on a poll, the details of which were:

	Votes
For	127,367,447
Against	933,352
Abstain	7,334,750

Resolution 2

“That, for the purpose of clause 13.2 of the Constitution and for all other purposes, Mr Guy Robertson, retires by rotation, and being eligible, is re-elected as a Director.”

The instructions given to validly appointed proxies in respect of the resolution were as follows:

	Number of Shares
For	67,315,131
Against	44,161,940
Abstain	74,651
Proxy’s Discretion	3,230,600

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The motion was carried on a poll, the details of which were:

	Votes
For	79,385,731
Against	56,175,167
Abstain	74,651

Resolution 3

“That, for the purpose of clause 13.4 of the Constitution and for all other purposes, Mr Malcolm Mason, a Director who was appointed on 30 May 2013, retires, and being eligible, is re-elected as a Director.”

The instructions given to validly appointed proxies in respect of the resolution were as follows:

	Number of Shares
For	67,369,782
Against	44,161,940
Abstain	20,000
Proxy’s Discretion	3,230,600

The motion was carried on a poll, the details of which were:

	Votes
For	79,440,382
Against	56,175,167
Abstain	20,000

Resolution 4

“That, for the purpose of clause 13.4 of the Constitution and for all other purposes, Mr Vaz Hovanessian, a Director who was appointed on 23 September 2013, retires, and being eligible, is re-elected as a Director.”

The instructions given to validly appointed proxies in respect of the resolution were as follows:

	Number of Shares
For	64,965,901
Against	46,559,528
Abstain	20,000
Proxy’s Discretion	3,230,600

The motion was carried on a poll, the details of which were:

	Votes
For	77,036,501
Against	58,579,048
Abstain	20,000

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Resolution 5

“That, for the purpose of ASX Listing Rules 7.1 and 7.4 and for all other purposes, Shareholders ratify the allotment and issue of 18,440,857 Shares to institutional and sophisticated investors on the terms and conditions set out in the Explanatory Statement.”

The instructions given to validly appointed proxies in respect of the resolution were as follows:

	Number of Shares
For	64,711,094
Against	47,298,210
Abstain	281,100
Proxy’s Discretion	3,230,600

The motion was carried on a poll, the details of which were:

	Votes
For	76,781,694
Against	58,572,755
Abstain	281,100

Resolution 6

“That, for the purposes of ASX Listing Rules 7.1 and 7.4 and for all other purposes, Shareholders ratify the allotment and issue of 6,154,572 listed options to brokers and advisors on the terms and conditions set out in the Explanatory Statement.”

The instructions given to validly appointed proxies in respect of the resolution were as follows:

	Number of Shares
For	100,353,284
Against	9,596,539
Abstain	1,601,899
Proxy’s Discretion	3,230,600

The motion was carried on a poll, the details of which were:

	Votes
For	124,437,111
Against	9,596,539
Abstain	1,601,899

Resolution 7

“That, for the purposes of ASX Listing Rule 7.1 and all other purposes, approval is given for the Company to allot and issue, within three months of the date of this resolution, up to 30,000,000 Securities to the persons, for the purposes and on the terms and conditions set out in the Explanatory Memorandum.”

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The instructions given to validly appointed proxies in respect of the resolution were as follows:

	Number of Shares
For	64,377,237
Against	46,713,385
Abstain	461,100
Proxy's Discretion	3,230,600

The motion was carried on a poll, the details of which were:

	Votes
For	76,447,837
Against	58,726,612
Abstain	461,100

Resolution 8

"That, for the purposes of ASX Listing Rule 7.1 and all other purposes, approval is given for the Company to allot and issue, within three months of the date of this resolution, up to 20,000,000 Options to the persons, for the purposes and on the terms and conditions set out in the Explanatory Memorandum."

The instructions given to validly appointed proxies in respect of the resolution were as follows:

	Number of Shares
For	64,410,944
Against	46,679,678
Abstain	461,100
Proxy's Discretion	3,230,600

The motion was carried on a poll, the details of which were:

	Votes
For	76,481,544
Against	58,692,905
Abstain	461,100

Resolution 9

"That, for the purposes of ASX Listing Rule 10.11 and all other purposes, approval is given for the Company to allot and issue 550,000 shares to Mr Anthony Ho (or his nominee) who is a Director of the Company on the terms and conditions set out in the Explanatory Memorandum."

The instructions given to validly appointed proxies in respect of the resolution were as follows:

	Number of Shares
For	72,904,218
Against	38,533,353
Abstain	114,151
Proxy's Discretion	3,230,600

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The motion was carried on a poll, the details of which were:

	Votes
For	84,974,818
Against	50,546,580
Abstain	114,151

Resolution 10

“That, for the purposes of ASX Listing Rule 10.11 and all other purposes, approval is given for the Company to allot and issue 312,000 shares to Mr Guy Robertson (or his nominee) who is a Director of the Company on the terms and conditions set out in the Explanatory Memorandum.”

The instructions given to validly appointed proxies in respect of the resolution were as follows:

	Number of Shares
For	72,941,925
Against	38,495,646
Abstain	114,151
Proxy’s Discretion	3,230,600

The motion was carried on a poll, the details of which were:

	Votes
For	85,012,525
Against	50,508,873
Abstain	114,151

Resolution 11

“That, for the purposes of ASX Listing Rule 10.11 and all other purposes, approval is given for the Company to allot and issue 238,000 shares to Mr Malcolm Mason (or his nominee) who is a Director of the Company on the terms and conditions set out in the Explanatory Memorandum.”

The instructions given to validly appointed proxies in respect of the resolution were as follows:

	Number of Shares
For	67,082,474
Against	44,355,097
Abstain	114,151
Proxy’s Discretion	3,230,600

The motion was carried on a poll, the details of which were:

	Votes
For	79,153,074
Against	56,368,324
Abstain	114,151

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Resolution 12

“That, for the purposes of ASX Listing Rule 7.1A and all other purposes, approval is given for the Company to allot and issue Equity Securities up to 10% of the Company’s issued share capital (at the time of the issue) calculated in accordance with the formula prescribed in ASX Listing Rule 7.1A.2 and on the terms and conditions set out in the Explanatory Statement.”

The instructions given to validly appointed proxies in respect of the resolution were as follows:

	Number of Shares
For	104,631,239
Against	6,510,883
Abstain	409,600
Proxy’s Discretion	3,230,600

The motion was carried on a poll, the details of which were:

	Votes
For	128,715,066
Against	6,510,883
Abstain	409,600

Guy Robertson
Company Secretary

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