

2 May 2013

ASX Announcement

**Amended Presentation - Clarification**

On 22<sup>nd</sup> April 2013, Steve Mackowski, Technical Director of Hastings Rare Metals Limited, presented a brief project summary to the Technology Metals Summit (TMS) held annually in Toronto, Canada and organised by ProEdgeMedia.

TMS is a world recognised technology metals event and is attended by many of the world's leaders in this field. The Hastings presentation was posted to the ASX at market open on 23<sup>rd</sup> April 2013.

The presentation included a reference to dysprosium supply / demand out to 2020. The reference was attributed to IMCOA and Oko-Institute. This reference was extracted from a January 2012 publication, attributed to IMCOA and Oko-Institute, which Hastings understood to be accurate at that time.

Hastings has been made aware of a more recent updated IMCOA Review entitled "The Global Rare Earths Industry: Poised for Growth".

As a consequence, Hastings Rare Metals Limited removed the out-of-date reference and posted an amended TMS presentation on April 29<sup>th</sup> 2013. Hastings apologises for any inconvenience caused.

**Guy Robertson**  
**Company Secretary**  
**Hastings Rare Metals Limited**

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