

13 April 2016

ASX Announcement

Amendment to ASX Announcement Dated 8 April 2016 - "Yangibana Pre-Feasibility Study Shows Compelling Result".

Yangibana Pre Feasibility Study Pre-Tax NPV of \$700-\$750M at 8% Discount Rate and IRR of 40%

Hastings Technology Metals Ltd wish to correct **Table 5 - Yangibana PFS**, **Mining Inventory** in the announcement dated 8 April 2016.

While the total position does not change, the Fraser's and Yangibana columns were transposed. The corrected table is as outlined below.

	Bald Hill South	Yangibana	Fraser's	Total
Pit Size (kt)	21,903	39,357	12,102	73,362
Strip ratio (w:o)	6.3	10.2	20.3	9.4
Mining inventory (kt)	2,997	3,507	569	7,074
Waste (kt)	18,906	35,849	11,533	66,289
TREO (%)	0.86	1.43	0.97	1.15
Nd ₂ O ₃ (ppm)	3,018	3,061	3,556	3,083
Pr ₂ O ₃ (ppm)	663	893	869	794
Dy ₂ O ₃ (ppm)	62	46	59	54
Eu ₂ O ₃ (ppm)	76	95	67	85

Table 5 - Yangibana PFS, Mining Inventory

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